



Deficit Spending Policy

SGA Policy # 7

In the event that a club spends more than it was allocated in its regular budget lines, there will be a hold placed on the account and the club will be responsible to repay this money to SGA. If there are sufficient funds in the Club Generated Funds Line, those monies can be used to address the deficit. If Club Generated Funds are used and there is still a deficit, however, the remaining deficit must be repaid through additional outside sources. An Additional Funds Request from SGA will not be considered as an option to address any overspending on the part of a club. However, clubs may submit a plan of action to address the repayment of funds for SGA's consideration.

If only one line becomes overspent, the club may request budget revisions in order to eliminate the deficit. SGA will consider requests to move funds from one line to another in order to rectify the club's deficit. Clubs must understand that the reduction in funds in any given line will necessitate a change in any planned events or projects that would have used funds from that line or lines.

In the event that the club owes more than they have in their budget even after Club Generated Funds are exhausted, the club will have until the end of the following semester to rectify the situation. If the club does not raise the money by the deadline, the club's charter will be dissolved. Any budget requests will not be considered until all the other conditions of this policy have been met.